

TYRONE WATER & WASTEWATER ASSOCIATION  
Statement of Financial Position  
February 28, 2025

ASSETS

Current Assets		
Western Bank - operations 7964	\$	199,266.14
Operating reserve 4702		13,650.82
USDA debt service reserve 8277		34,062.85
USDA short lived reserve		65,517.07
Accounts Receivable		54,408.00
Allowance for doubtful account		(40,431.00)
Prepaid Insurance		9,763.00
		336,236.88
Total Current Assets		
Property and Equipment		
Furniture		72,830.00
Equipment		681,280.00
Improvements		22,975.92
2020 Park Area Improvement		36,644.41
2020 Sewer Improvements		221,464.13
2021 Sewer Improvements		136,453.48
2022 Sewer Improvements		98,014.19
2023 Sewer Improvements		24,113.64
2024 Sewer Improvements		2,878.09
Water Improvements		53,213.88
2020 Other Improvements		8,966.06
Construction in progress		77,531.00
Accumulated Depreciation		(1,080,268.11)
		356,096.69
Total Property and Equipment		
Total Assets	\$	692,333.57

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	21,735.00
Accounts Payable - Customers		19,517.00
Current Portion-LT Debt		11,877.00
		53,129.00
Total Current Liabilities		
Long-Term Liabilities		
Long Term Debt		523,979.80
		523,979.80
Total Long-Term Liabilities		
Total Liabilities		
Capital		
Fund Balance		106,725.93
Net Income		8,498.84
		115,224.77
Total Capital		
Total Liabilities & Capital	\$	692,333.57

For Management Purposes Only

**TYRONE WATER & WASTEWATER ASSOCIATION**  
**Statement of Financial Activity**  
For the One Month and Eight Months Ending February 28, 2025

	Current Month		Year to Date	
<b>Revenues</b>				
Residential assessment	\$ 22,913.49	308.35	\$ 169,950.75	67.34
CC Assessment Fees	18.00	0.24	220.00	0.09
Water Usage Fees Town of SC	2,270.04	30.55	13,539.40	5.37
Grants	(17,785.58)	(239.34)	63,196.18	25.04
Other Income	0.00	0.00	4,864.62	1.93
Interest income	15.17	0.20	408.48	0.16
Dividend Income	0.00	0.00	179.53	0.07
	<hr/>		<hr/>	
<b>Total Revenues</b>	<b>7,431.12</b>	<b>100.00</b>	<b>252,358.96</b>	<b>100.00</b>
	<hr/>		<hr/>	
<b>Cost of Sales</b>				
	<hr/>		<hr/>	
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<hr/>		<hr/>	
<b>Gross Profit</b>	<b>7,431.12</b>	<b>100.00</b>	<b>252,358.96</b>	<b>100.00</b>
	<hr/>		<hr/>	
<b>Expenses</b>				
System Repairs and maintenance	733.37	9.87	48,200.24	19.10
Water R & M - System R & M	6,185.30	83.24	19,802.53	7.85
Sewer R & M - System R & M	542.19	7.30	1,341.07	0.53
Cont Svc - Water & WW Op & Sup	0.00	0.00	14,403.90	5.71
Cont Svc - Office & Admin Exp	0.00	0.00	987.50	0.39
Electricity	546.02	7.35	4,073.45	1.61
Telephone - Other Utilities	274.52	3.69	1,557.09	0.62
Comm Water - Other Utilities	0.00	0.00	3,484.60	1.38
Accounting - Professional Svc	3,135.26	42.19	25,757.45	10.21
Legal fees - Professional Svc	41.90	0.56	5,526.89	2.19
Bank charges - Office & Admin	168.78	2.27	1,096.94	0.43
Insurance expense	7,720.00	103.89	22,340.27	8.85
License & Permit Fees	0.00	0.00	642.00	0.25
Dues & Subscriptions	142.50	1.92	325.00	0.13
Office supplies - Office & Adm	0.00	0.00	2,882.35	1.14
Real Estate taxes	0.00	0.00	1,255.08	0.50
Interest Expense	1,482.84	19.95	11,862.72	4.70
Depreciation Expense	9,790.13	131.75	78,321.04	31.04
	<hr/>		<hr/>	
<b>Total Expenses</b>	<b>30,762.81</b>	<b>413.97</b>	<b>243,860.12</b>	<b>96.63</b>
	<hr/>		<hr/>	
<b>Net Income</b>	<b>\$ (23,331.69)</b>	<b>(313.97)</b>	<b>\$ 8,498.84</b>	<b>3.37</b>
	<hr/> <hr/>		<hr/> <hr/>	

TYRONE WATER WASTEWATER ASSOCIATION  
Monthly Statement of Activity  
For July 1, 2024 through June 30, 2025

	July	August	September	October	November	December	January	February
<b>Revenues</b>								
Residential assessment	\$ 18,398.00	26,446.44	21,997.87	17,595.66	21,718.66	19,189.94	21,690.69	\$ 22,913.49
CC Assessment Fees	77.00	15.00	27.00	29.00	15.00	21.00	18.00	18.00
Water Usage Fees Town of SC	0.00	1,255.83	0.00	3,222.87	0.00	6,790.66	0.00	2,270.04
Grants	0.00	0.00	0.00	(1,727.58)	84,935.52	(636.81)	(1,589.37)	(17,785.58)
Other Income	0.00	0.00	3,614.62	500.00	0.00	750.00	0.00	0.00
<b>Total Revenues</b>	<b>18,475.00</b>	<b>27,717.27</b>	<b>25,639.49</b>	<b>19,619.95</b>	<b>106,669.18</b>	<b>26,114.79</b>	<b>20,119.32</b>	<b>7,415.95</b>
<b>Expenses</b>								
<b>Maintenance and Repair</b>								
System Repairs and maintenance	10,887.19	352.15	0.00	1,213.73	32,321.42	(352.15)	3,044.53	733.37
Water R & M - System R & M	0.00	0.00	0.00	0.00	0.00	8,201.23	5,416.00	6,185.30
Sewer R & M - System R & M	0.00	113.40	0.00	0.00	0.00	685.48	0.00	542.19
Cont Svc - Water & WW Op & Sup	157.04	2,871.86	2,700.00	3,112.00	5,463.00	0.00	100.00	0.00
Cont Svc - Office & Admin Exp	0.00	125.00	537.50	0.00	0.00	0.00	325.00	0.00
<b>Total Maint. and Repair</b>	<b>11,044.23</b>	<b>3,462.41</b>	<b>3,237.50</b>	<b>4,325.73</b>	<b>37,784.42</b>	<b>8,534.56</b>	<b>8,885.53</b>	<b>7,460.86</b>
<b>Parts and Supplies</b>								
<b>Total Parts and Supplies</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Utilities</b>								
Electricity	169.00	1,365.45	0.00	495.77	475.53	488.36	533.32	546.02
Telephone - Other Utilities	182.97	182.97	93.02	273.02	183.03	183.03	184.53	274.52
Comm Water - Other Utilities	0.00	0.00	0.00	0.00	0.00	3,484.60	0.00	0.00
<b>Total Utilities</b>	<b>351.97</b>	<b>1,548.42</b>	<b>93.02</b>	<b>768.79</b>	<b>658.56</b>	<b>4,155.99</b>	<b>717.85</b>	<b>820.54</b>
<b>Administrative</b>								
Accounting - Professional Svc	3,135.26	3,135.26	3,135.26	3,357.65	3,135.26	3,135.26	3,588.24	3,135.26
Legal fees - Professional Svc	389.87	25.00	0.00	180.12	0.00	4,890.00	0.00	41.90
Bank charges - Office & Admin	89.73	97.67	183.99	170.66	115.13	105.73	165.25	168.78
Insurance expense	1,134.00	12,636.35	(2,500.08)	1,082.00	1,134.00	1,134.00	0.00	7,720.00
License & Permit Fees	0.00	0.00	0.00	321.00	0.00	321.00	0.00	0.00
Dues & Subscriptions	0.00	22.50	0.00	7.50	0.00	152.50	0.00	142.50
Office supplies - Office & Adm	800.00	874.27	507.74	400.00	0.34	0.00	300.00	0.00
Real Estate taxes	0.00	0.00	0.00	0.00	1,255.08	0.00	0.00	0.00
<b>Total Administrative</b>	<b>5,548.86</b>	<b>16,791.05</b>	<b>1,326.91</b>	<b>5,518.93</b>	<b>5,639.81</b>	<b>9,738.49</b>	<b>4,053.49</b>	<b>11,208.44</b>
<b>Total Expenses</b>	<b>16,945.06</b>	<b>21,801.88</b>	<b>4,657.43</b>	<b>10,613.45</b>	<b>44,082.79</b>	<b>22,429.04</b>	<b>13,656.87</b>	<b>19,489.84</b>
<b>Net Operations Income</b>	<b>1,529.94</b>	<b>5,915.39</b>	<b>20,982.06</b>	<b>9,006.50</b>	<b>62,586.39</b>	<b>3,685.75</b>	<b>6,462.45</b>	<b>(12,073.89)</b>
<b>Reserve Income and Expense</b>								
Interest income	15.93	34.67	186.92	47.27	19.04	16.52	72.96	15.17
Interest Expense	(1,482.84)	(1,482.84)	(1,482.84)	(1,482.84)	(1,482.84)	(1,482.84)	(1,482.84)	(1,482.84)
Dividend Income	0.00	0.00	76.74	0.00	0.00	0.00	102.79	0.00
Depreciation Expense	(9,790.13)	(9,790.13)	(9,790.13)	(9,790.13)	(9,790.13)	(9,790.13)	(9,790.13)	(9,790.13)
<b>Total Reserve Income and Expense</b>	<b>(11,257.04)</b>	<b>(11,238.30)</b>	<b>(11,009.31)</b>	<b>(11,225.70)</b>	<b>(11,253.93)</b>	<b>(11,256.45)</b>	<b>(11,097.22)</b>	<b>(11,257.80)</b>
<b>Net Income</b>	<b>(\$ 9,727.10)</b>	<b>(5,322.91)</b>	<b>9,972.75</b>	<b>(2,219.20)</b>	<b>51,332.46</b>	<b>(7,570.70)</b>	<b>(4,634.77)</b>	<b>(\$ 23,331.69)</b>

**TYRONE WATER & WASTEWATER ASSOCIATION**  
**Statement of Cash Flow**  
**For the eight Months Ended February 28, 2025**

	Current Month	Year to Date
<b>Cash Flows from operating activities</b>		
Net Income	\$ (23,331.69)	\$ 8,498.84
Adjustments to reconcile net income to net cash provided by operating activities		
Accumulated Depreciation	<u>9,790.13</u>	<u>78,321.04</u>
Total Adjustments	<u>9,790.13</u>	<u>78,321.04</u>
Net Cash provided by Operations	<u>(13,541.56)</u>	<u>86,819.88</u>
<b>Cash Flows from investing activities</b>		
Used For		
2022 Sewer Improvements	<u>0.00</u>	<u>(416.64)</u>
Net cash used in investing	<u>0.00</u>	<u>(416.64)</u>
<b>Cash Flows from financing activities</b>		
Proceeds From		
Used For		
Long Term Debt	<u>(937.16)</u>	<u>(7,497.28)</u>
Net cash used in financing	<u>(937.16)</u>	<u>(7,497.28)</u>
Net increase <decrease> in cash	<u>\$ (14,478.72)</u>	<u>\$ 78,905.96</u>
<b>Summary</b>		
Cash Balance at End of Period	\$ 312,496.88	\$ 312,496.88
Cash Balance at Beg of Period	<u>(326,975.60)</u>	<u>(233,590.92)</u>
Net Increase <Decrease> in Cash	<u>\$ (14,478.72)</u>	<u>\$ 78,905.96</u>