

Tyrone Water & Wastewater Association
Regular Monthly Board Meeting
April 16, 2025
FINAL AGENDA

1. Call to order and declare a quorum – Alan Berg
2. Approval/disapproval of Agenda-deletions
3. Approval/disapproval of minutes of March 26, 2025, monthly meeting.
4. Approval/disapproval of March 2025 financial report
5. Old Business
 - a. USDA/RD application process update
 - b. Monday and Wednesday office hours report by Eddie Mendoza
 - c. Report on Western Bank and First American Bank accounts
 - d. Auction of 507 Cuprite Street. Sold to USDA for \$128,000
6. New Business
 - a. Priscilla Lucero, Director Southwest New Mexico Council of Governments (SWNMCOG) presentation on infrastructure capital improvement plans (ICIP). Current ICIP attached to Final Agenda
 - b. Approval/Disapproval of Resolution 2025-17-AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT BY AND BETWEEN TYRONE WATER & WASTEWATER ASSOCIATION, NEW MEXICO (THE “GOVERNMENTAL UNIT”) AND THE NEW MEXICO FINANCE AUTHORITY (THE “FINANCE AUTHORITY”), IN THE PRINCIPAL AMOUNT OF \$586,818 FOR THE PURPOSE OF FINANCING THE COSTS OF REFUNDING THE GOVERNMENTAL UNIT’S OUTSTANDING SERIES 2012 USDA RURAL DEVELOPMENT LOAN AGREEMENT DATED FEBRUARY 12, 2013 AND FUNDING A LOAN AGREEMENT RESERVE ACCOUNT, AND EVIDENCING A SPECIAL LIMITED OBLIGATION OF THE GOVERNMENTAL UNIT TO PAY THE PRINCIPAL AMOUNT OF \$586,818 TOGETHER WITH INTEREST THEREON; PROVIDING FOR THE PLEDGE AND PAYMENT OF THE PRINCIPAL AND INTEREST DUE UNDER THE LOAN AGREEMENT SOLELY FROM THE NET REVENUES OF THE SYSTEM OF THE GOVERNMENTAL UNIT; APPROVING THE FORM AND TERMS OF, AND OTHER DETAILS CONCERNING THE LOAN AGREEMENT; SETTING THE MAXIMUM INTEREST RATE OF THE LOAN; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION

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INCONSISTENT WITH THIS RESOLUTION; AND
AUTHORIZING THE TAKING OF OTHER ACTIONS IN
CONNECTION WITH THE EXECUTION AND DELIVERY OF
THE LOAN AGREEMENT. Note: Complete Resolution on website

- c. Consideration of renewal/nonrenewal of pollution insurance
 - d. May 21, 2025 Annual Membership Meeting-agenda items
 - e. Fiscal Year 2026 Draft Budget Schedule
 - f. Increase in monthly assessments from \$65.00 to \$75.00 beginning July 2026, the start of Fiscal Year 2026
7. Report and Approval of Officers and Committees
- a. President's Report
 - b. Secretary's Report
 - c. Treasurer's Report-No Treasurer
 - d. Doug Gorthy-member
 - e. Elizabeth Gonzales-member
 - f. Water Operator - Eddie Mendoza
8. Input from property owners and residents
9. Adjournment-A.Berg

Infrastructure Capital Improvement Plan FY 2026-2030

Tyrone Water & Watershed Association Project Summary

ID	Year	Rank	Project Title	Category	Funded	2026	2027	2028	2029	2030	Total Project Cost	Amount Not Yet Funded	Phases?
					to date								
39907	2026	001	Maintenance Truck Purchase	Vehicles - Other	0	80,000	0	0	0	0	80,000	80,000	No
39920	2026	002	Backhoe Purchase	Equipment - Other	0	200,000	0	0	0	0	200,000	200,000	No
40993	2026	003	Water & Wastewater System Improvements	Facilities - Administrative Facilities	0	100,000	0	0	0	0	100,000	100,000	No
39895	2026	004	Water System Improvements	Water - Water Supply	382,220	7,000,000	0	0	0	0	7,382,220	7,000,000	Yes
39906	2026	005	Wastewater Preliminary Engineering Report	Other - Other	0	75,000	0	0	0	0	75,000	75,000	No
39909	2026	006	Wastewater System Improvements	Water - Wastewater	0	2,500,000	1,000,000	1,000,000	0	0	4,500,000	4,500,000	No
42394	2026	007	Solar Power Improvements	Facilities - Administrative Facilities	0	200,000	1,500,000	1,500,000	0	0	3,200,000	3,200,000	No
42395	2026	008	Road Improvements	Transportation - Highways/Roads/Bridges	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000	5,000,000	No

Number of projects:	8												
Grand Totals	Funded to date:	Year 1:	Year 2:	Year 3:	Year 4:	Year 5:	Total Project Cost:						Total Not Yet Funded:
	382,220	11,155,000	3,500,000	3,500,000	1,000,000	1,000,000	20,537,220						20,155,000